



### Audit Report

We have examined the Balance Sheet And income And Expenditure Account of J.D.S College of Education Managed by Jai Daati Sheelawanti, Education and Welfare Society, Vill:- Kot, Post Office :- Dharkalan Tehsil :- Dhar, Distt:- Pathankot (P.B) as on 31-03-2020

I Report that Balance Sheet and Income and Expenditure Account are in agreement with the books of accounts as maintained.

I Report the Following Observation / Comments/ Discrepancies/ Inconsistencies (as per Observation & suggestions).

#### SUBJECT TO ABOVE :-

1. We have obtained all the information & Explanation, which to the best of our knowledge & belief were Necessary for the purpose of the Audit.
2. In our Opinion, Proper books of Account Have been Kept the Audit.
3. In our Opinion & to the best of my information & according to the Explanation given to me, the said accounts give a true & affair.

FOR :MARUT KAPILA & ASSOCIATES  
CHARTERED ACCOUNTANTS



(Prop )

PLACE: PATHANKOT

DATE : 19-09-2020

**J.D.S COLLEGE OF EDUCATION**  
**MANAGED BY JAI DAATI SHEELAWANTI, EDUCATION & WELFARE SOCIETY**  
**VILL KOT, PO DHAR KALAN, TEHSIL DHAR, DISTT: PATHANKOT**

**SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS:-**

**I. SIGNIFICANT ACCOUNTING POLICIES :**

1. SYSTEM OF ACCOUNTING

The Institution follows the mixed system of accounting.

1. FIXED ASSETS :

Fixes Assets are stated at written down value basis I.e

at cost less depreciation.

2. Events occurring after the date of Balance Sheet are Considered up to the date of finalization of accounts wherever Material.

**II. NOTES ON ACCOUNTS:**

1. Balance Standing to personal accounts are subject to confirmation and reconciliation .

FOR: MARUT KAPILA & ASSOCIATES  
CHARTERED ACCOUNTANTS

CHARTERED  
ACCOUNTANTS  
M.No. 514213  
(MARUT KAPILA)  
(PROP)

PLACE : PATHANKOT  
DATE : 19-09-2020

**J.D.S COLLEGE OF EDUCATION, KOT**  
**MANAGED BY JAI DATI SHEELA WANTI, EDUCATION AND WELFARE SOCIETY**  
**VILL. KOT DHARKALAN TEHSIL DHAR**

**BALANCE SHEET AS ON 31-03-2020**

<u>LIABILITIES</u>	<u>SCH</u>	<u>AMOUNT</u>	<u>ASSETS</u>	<u>SCH</u>	<u>AMOUNT</u>
<u>CORPUS FUND ACCOUNT</u>	"D"	9,930,638.86	<u>FIXED ASSETS</u>	"A"	7,113,671.00
					325,000.00
<u>UNSECURED LOAN</u>	"E"	2,100,000.00	<u>INVESTMENTS</u>		
			Share Hindu Co operative		
			Bank Ltd		
<u>CURRENT LIABILITIES &amp; PROVISIONS</u>			<u>CURRENT ASSETS:-</u>		
Other Payable	"F"	373,040.00	Cash & Bank Balance	"B"	2,239,007.86
			Loans & Advances	"C"	2,726,000.00
<b>TOTAL..</b>		<b>12,403,678.86</b>	<b>TOTAL..</b>		<b>12,403,678.86</b>

Place:- Pathankot  
Date:- 19.09.2020

FOR:- MARUT KAPILA & ASSOCIATES  
**CHARTERED ACCOUNTANTS**

(MARUT KAPILA)  
(PROP)



**J.D.S COLLEGE OF EDUCATION, KOT**  
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**VILL. KOT DHARKALAN TEHSIL DHAR**  
**DIST. PATHANKOT**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31.03.2020**

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Salary To Staff	2,372,000.00	By Tuition Fees	5,597,500.00
To Advertisement	44,710.00	By Interest Income	66,375.00
To Annual Function Exp	29,540.00		
To Audit Fees	5,000.00		
To Bank Charges	124.92		
To Bank Interest	14,866.00		
To Building Exp	190,210.00		
To Car Runing Exp.	46,540.00		
To Computer Exp	47,220.00		
To Depreciation Exp	775,691.00		
To Electricals Exp	62,549.00		
To Electricity Bills	29,059.00		
To Furniture Repair	133,790.00		
To Gardening Exp	38,620.00		
To Generator Exp	31,200.00		
To Insurance Exp	14,461.00		
To Laboratory Exp	12,590.00		
To Legal Fees	5,000.00		
To Mise Exp	21,190.00		
To News Paper & Periodicals	6,250.00		
To Postage & Courier Exp	2,250.00		
To Sports Activity Exp	18,760.00		
To Staff Welfare	49,855.00		
To Stationery & Printing	57,613.00		
To Telephone Exp	6,828.00		
To Travelling Exp	40,161.00		
To University Fees Charges	653,120.00		
To White Wash Exp	192,880.00		
	<b>761,797.08</b>		
To Net Profit			
<b>TOTAL</b>	<b>5,663,875.00</b>	<b>TOTAL</b>	<b>5,663,875.00</b>

Place:- Pathankot  
Date:- 19.09.2020

FOR:- MARUT KAPILA & ASSOCIATES  
CHARTERED ACCOUNTANTS

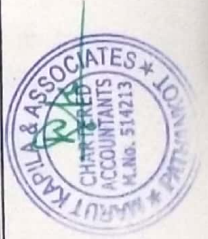


(MARUT KAPILA)  
(PROP)

**J.D.S COLLEGE OF EDUCATION, KOT**  
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**DISTT. PATHANKOT**

**SCHEDULE "A" OF FIXED ASSETS AS ON 31-03-2020**

SR. NO	PARTICULARS	OP. BAL. 01.04.2019	ADDITION		TOTAL	RATE OF DEP.	DEP. AMOUNT	SCH-A W.D.V. AS ON 31.03.20
			BEFORE 30.09.19	AFTER 30.09.20				
1	Audio Video	20,941.00			20,941.00	10%	2,094.00	18,847.00
2	Books	87,609.00	20,477.00		108,086.00	15%	14,677.00	93,409.00
3	Building A/c	4,994,864.00			4,994,864.00	10%	499,486.00	4,495,378.00
4	Car Account	736,213.00			736,213.00	15%	110,432.00	625,781.00
5	Computer	64,075.00			64,075.00	40%	25,630.00	38,445.00
6	Electricals Installation	119,074.00			119,074.00	10%	11,907.00	107,167.00
7	Furniture	765,039.00			765,039.00	10%	76,504.00	688,535.00
8	Generator	4,887.00			4,887.00	15%	733.00	4,154.00
9	Inverter Account	10,261.00			10,261.00	15%	1,539.00	8,722.00
10	Lab Equipment	8,338.00			8,338.00	15%	1,251.00	7,087.00
11	Land	848,000.00			848,000.00			848,000.00
12	Refrigerator A/c	4,233.00			4,233.00	15%	635.00	3,598.00
13	Scooter A/c	6,837.00			6,837.00	15%	1,026.00	5,811.00
14	Sports Equipment	19,669.00			19,669.00	15%	2,950.00	16,719.00
15	Tubewell & Water Pump	178,845.00			178,845.00	15%	26,827.00	152,018.00
<b>TOTAL..</b>		<b>7,868,885.00</b>	<b>-</b>	<b>20,477.00</b>	<b>7,889,362.00</b>		<b>775,691.00</b>	<b>7,113,671.00</b>



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**DISTT. PATHANKOT**

**DETAIL OF CASH & BANK BALANCE AS ON 31-03-2020**

<b>S. NO PARTICULARS</b>	<b>SCH-B AMOUNT</b>
1 FDR No 387903030202193	309,500.00
2 UBI A/c 19053	114,301.57
3 UBI A/c 19056	950,368.83
4 UBI A/c 387903020000244	500,000.00
5 UBI A/c 387903020060162	300,000.00
6 Cash in Hand	64,837.46
<b>TOTAL</b>	<b>2,239,007.86</b>

**DETAIL OF LOANS & ADVANCES AS ON 31-03-2020**

<b>S. NO PARTICULARS</b>	<b>SCH-C AMOUNT</b>
1 Ravti Raman	1,575,000.00
2 Fees Recoverable	1,151,000.00
<b>TOTAL</b>	<b>2,726,000.00</b>

**DETAIL OF UNSECURED LOAN AS ON 31-03-2020**

<b>S. NO PARTICULARS</b>	<b>SCH-E AMOUNT</b>
1 JRM Bed College, Ganganth	2,100,000.00
<b>TOTAL</b>	<b>2,100,000.00</b>

**DETAIL OF OTHER PAYABLE AS ON 31-03-2020**

<b>S. NO PARTICULARS</b>	<b>SCH-F AMOUNT</b>
1 Salary Payable	168,800.00
2 Bhawna (Salary)	180,000.00
3 Subsidy of BC Students Payable	24,240.00
<b>TOTAL</b>	<b>373,040.00</b>



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**CORPUS FUND A/C AS ON 31-03-2020**

		SCH-D	
<u>PARTICULAR</u>	<u>AMOUNT</u>	<u>PARTICULAR</u>	<u>AMOUNT</u>
		By Opening Balance	9,168,841.78
		By Profit & Loss	761,797.08
To Closing Balance	9,930,638.86		
<b>TOTAL</b>	<b>9,930,638.86</b>	<b>TOTAL</b>	<b>9,930,638.86</b>

